Imbalance Cost Pass-Through (ICPT) implementation for the period of 1 January 2023 – 30 June 2023

21/12/2022

For the period of 1 January 2023 – 30 June 2023, the ICPT implementation is as follows:

All category of customers either Domestic or Non Domestic will be impacted by the ICPT implementation either in the form of rebate or surcharge as announced by the Minister of Natural Resources, Environment And Climate Change (NRECC) on 16th December 2022.

No changes in electricity tariff for all residential customers

In line with the Government's announcement on 16 December 2022, the Imbalance Cost Pass-Through (ICPT) mechanism for all **residential customers** remains unchanged at a rebate of RM0.02/kWh, while **non-residential customers** will see an adjustment as part of the Government's initiative towards a targeted subsidy from 1 January 2023 until 30 June 2023:

Residential Customers	ICPT rebate rate (RM/kWh)
Residential - Tariff A	NO CHANGES -0.02

Non-Residential Customers	ICPT surcharge rate (RM/kWh)
Micro, Small and Medium Enterprises (MSMEs) (Tariff B, D, H, H1 and H2) Low Voltage Commercial | Low Voltage Industrial | Low & Medium Voltage Specific Agriculture	NO CHANGES 0.037
Non-MSMEs Streetlight | Mining | Medium & High Voltage Commercial | Industrial	0.20

- Around 65% of base tariff comprises fuel and power generation costs. Therefore, electricity tariff is sensitive to movement in global fuel prices.
- The ICPT mechanism is reviewed every 6 months to allow adjustment when fuel prices change and this is reflected in our electricity bill, which means we pay more if the fuel prices increase and we pay less if the fuel prices drop.

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